

Minutes of the Brown University Community Council (BUCC) Meeting
Tuesday, November 26, 2013
4:00 p.m. – 5:30 p.m.

Members: President Paxson, Provost Schlissel, Russell Carey, Margaret Klawunn, Marisa Quinn, Kim Roskiewicz, Paula McNamara, Cesario Bianchi, Richard Bungiro, Steven Lubar, Vesna Mitrovic, Elizabeth Taylor, Alexander Krotow, Sveta Milusheva, Julianne Hanavan, Beverly Larson, Dan DiPrete, Emily Maranjian, Anita Louise Schell-Lambert, and Abbot Stranahan were in attendance. Linford Fisher, Catherine Kerr, Thomas Lewis, Brad Marston, Don Operario, Todd Harris, Kiera Peltz, Michael Roh, Alexander Sherry, Jonathan Vu, Heather Bennett, Keila Davis, Honora Burnett, Jane Zhang, Sean DeBobes, Dawn Goodman, Connie Livingston, and Jill Rossi were unable to attend.

The minutes of the October 16, 2013 meeting were approved.

Provost Schlissel, who chairs the Dean of the College Search Committee, reported on the status of the search and the process for filling the position. The Committee has written a job description, created a website, and issued a request for applications and nominations. The position is also being advertised. There has been outreach to nominees and active solicitation of others of interest. The Committee is gathering community-wide input on the qualities that candidates for the position should possess. The position is open to both internal and external candidates and will remain open until filled. Three finalists will be presented to the President.

Mary Grace Almandrez, Director, Third World Center (TWC), gave an overview of the Center's strategic planning which builds on previous program reviews, including a self-study and recent external review. A committee has been formed and is charged with developing a vision and mission statement for the Center. It is also responsible for devising a five year strategic plan and recommending a new name for the Center to President Paxson. A series of focus groups will be held to inform the work of the committee.

Joe Dowling, Vice President and Chief Investment Office, gave a presentation on the Brown endowment. He explained endowment: what it is, its mission, what it does, and how it is invested. The endowment is a pool of financial investments in various asset classes globally and its market value is currently \$2.9 billion. The endowment supports the University's educational mission by enhancing its long-term financial security. An annual contribution is made to the operating budget. Mr. Dowling also reviewed the governance of the endowment and Brown's investment principles.

The next meeting of the Brown University Community Council will be held on Wednesday, February 19, 2014 from 4:00 – 5:30 pm at Brown RISD Hillel, 80 Brown St.

Respectfully submitted,

Catherine Pincince
Secretary of the Brown University Community Council